

HOUSING DEVELOPMENT PROGRAMS

Building Stronger Communities Through Quality Housing

Our vision is to ignite a thriving and resilient economy in Region V by championing housing solutions, forging powerful partnerships, and inspiring bold strategies that empower communities to flourish and adapt to change.



FOUNDATIONS FOR THE FUTURE

Our Goal

Reduce barriers to new construction and rehabilitation while expanding homeownership opportunities in communities with fewer than **20,000 residents**.

Challenges We Address

- Rising construction costs
- Limited contractor availability
- Reduced developer margins
- High development risk
- Appraisal gaps

How It Works

LADG partners with communities to secure donated lots, arrange financing, and coordinate contractors - making homeownership possible in rural areas.

Risk Reduction Benefits

- **Builders:** Guaranteed payment upon completion
- **Communities:** Minimal investment (e.g., donated land) with increased tax base
- **Homebuyers:** Reduced out-of-pocket costs through gap funding

CONTACT US

Looking to address housing needs in your community?

Let's explore solutions together.

Lake Agassiz Development Group

701-235-1197 • lakeagassiz.com

HOW WE HELP

LADG supports housing development by:

- Developing new and support rehabilitation of single and multifamily housing
- Partner with communities, employers, developers, and financial institutions
- Secure gap and layered financing
- Promote regional collaboration and innovation

MULTIFAMILY AFFORDABLE HOUSING CONSULTATION

LADG assists communities in identifying and securing funding for **new construction or rehabilitation** of multifamily housing.

Funding Sources May Include:

- Housing Incentive Fund (HIF)
- Housing Trust Fund
- HOME Investment Partnerships Program
- Low Income Housing Tax Credits (LIHTC)
- Additional grants and loan programs
- Construction and permanent loan financing (public & private)

Our role is to help communities navigate complexity and assemble financing that aligns with local needs.