



BUSINESS LOAN APPLICATION

BORROWER INFORMATION

Borrower Name: _____

Address: _____

Cell: _____ Email: _____

SS#: _____ Birth Date: _____ % of Ownership: _____ Title: _____

Borrower Name: _____

Address: _____

Cell: _____ Email: _____

SS#: _____ Birth Date: _____ % of Ownership: _____ Title: _____

BUSINESS INFORMATION

Business Name: _____

Physical Location: _____

Mailing Address: _____

Telephone: _____ Email: _____ Website: _____

New Business Existing Business Date Established: _____

Tax ID: _____ NAICS Code: _____

Nature of Business: _____

Type of Business Organization: Sole Proprietorship Partnership Corporation LLC Non-Profit Other

Current Number of Employees: _____ FT* _____ PT *32 hours per week; do not include owners

Projected Employees in 1 year: _____ FT* _____ PT *32 hours per week; do not include owners

LOAN REQUEST

Amount of Loan Requested: _____ Requested Term of Loan: _____

Have you contacted a bank for financing? Yes No

Bank Name: _____ Contact: _____ Phone: _____

Specific Loan Purpose (Check all that apply):

☐ Working Capital

☐ Purchase of Inventory

☐ Purchase of Equipment

☐ Purchase of Real Estate

☐ Purchase of Business

☐ Refinance Existing Loan or Debts

☐ Other (list specific details)

Use of Loan Proceeds:

Item and Description

\$ Amount

Total \$ _____

COLLATERAL INFORMATION

Please provide a detailed list of available collateral with associated value.

Item	Value

MISCELLANEOUS INFORMATION

Are tax liabilities current: Yes No

Has the business or principal owner ever declared bankruptcy? Yes No

If yes, provide details on a separate sheet.

Is the business a defendant in any lawsuit? Yes No

If yes, provide details on a separate sheet.

Nearest Relatives – List two not living with you:

Name	Address	City/State/Zip	Phone Number

The following information is requested by the Federal Government for certain types of loans, in order to monitor the lender's compliance with equal credit opportunity. You are not required to provide this information but are encouraged to do so. The law requires that a lender may neither discriminate based on this information nor whether you choose to furnish it. However, if you choose not to furnish it, under Federal regulations, this lender is required to note race/ethnicity based on visual observation or surname.

Demographic Information: We are asked to obtain the following information for statistical purposes only.

Borrower Name: _____

Race

American Indian/Alaskan Native
Asian
Black/African American
Hawaiian/Pacific Islander
White

Veteran Status

Non-Veteran
Service-Disabled Veteran
Veteran

Citizenship Status

US Citizen
Legal Permanent Resident
Non-Immigrant Alien

Ethnicity

Hispanic/Latino
Non-Hispanic/Latino

Business Owned By

Female 100%
Female 51-99%
Female <51%
Male 100%

Located in

Urban (population >2,500)
Rural (population <2,500)

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CERTIFICATION

Credit Release Consent:

The undersigned certifies that, to the best of his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete, and correct. The undersigned agrees to notify LADG immediately of any material changes in this information. The undersigned authorizes LADG to contact any bank and trade creditors it deems necessary without further notice, including, but not limited to, Dunn & Bradstreet reports or information from Experian Credit Data. I understand business credit as well as consumer credit reports of guarantor(s) may be obtained for the purpose of evaluating credit worthiness of guarantor(s) in connection with the business credit application. I understand that LADG in accordance with program requirements retains the sole decision as to whether this Loan Application is approved, disapproved or modified. It is my right to accept or decline the loan amount, rate and terms approved by the program.

Tax Return Information Consent:

I understand, acknowledge, and agree that the Lender and Other Loan Participants can obtain, use and share personal and business tax return information for purposes of (i) providing an offer; (ii) originating, maintaining, managing, monitoring, servicing, selling, insuring, and securitizing a loan; (iii) marketing; or (iv) as otherwise permitted by applicable laws, including state and federal privacy and data security laws. The Lender includes the Lender's affiliates, agents, service providers and any of aforementioned parties' successors and assigns. The Other Loan Participants includes any actual or potential owners of a loan resulting from your loan application, or acquirers of any beneficial or other interest in the loan, any mortgage insurer, guarantor, any servicers, or service providers for these parties and any of aforementioned parties' successors and assigns. All persons with >20% ownership must complete and sign

Name (print): _____ Signature: _____ Date: _____

Name (print): _____ Signature: _____ Date: _____

*For additional ownership, please complete borrower information and certification on a second application.

LOAN APPLICATION CHECKLIST

Please be sure all the following applicable documentation has been included for your business loan application to be processed. Additional information may be required.

- Business loan application
- Resumes for all owners
- Copy of driver's license for all owners
- Organizational papers and copies of necessary permits/licenses to operate the business
- Business plan
- Financial projections with assumptions for the first 2 years of operation
- 2 years of business tax returns
- Debt schedule
- Interim financial statements (most recent month end)
- Personal financial statement(s) for all owners
- 2 years of personal tax returns for all owners
- Evidence of at least 10% equity available (copy of bank statement)
- Cost documents
- Bank denial letter for loan requests over \$20,000

Discrimination is prohibited by Federal Law. Complaints of discrimination may be filed with the USDA, Director, Office of Civil Rights, Washington, D.C. 20250 regarding the RMAP and IRP Programs.